

SENATE BILL No. 172

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-5.5-7-10.

Synopsis: Charter school budget review. Requires a charter school to submit its budget to the school board for review and approval. Provides that a school board must approve a charter school's budget before the charter school may receive funding.

Effective: July 1, 2004.

Mrvan

January 6, 2004, read first time and referred to Committee on Education and Career Development.

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Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2003 Regular Session of the General Assembly.

SENATE BILL No. 172

A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 20-5.5-7-10 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2004]: **Sec. 10. (a) Not less than thirty (30) days before the last**
4 **day that a school corporation must meet to fix the school**
5 **corporation's budget for the ensuing budget year under**
6 **IC 6-1.1-17-5 or IC 6-1.1-17-5.6 (as applicable), a charter school**
7 **shall submit its budget for the ensuing budget year to the**
8 **governing body of the school corporation in which the charter**
9 **school is located for review and approval.**
10 **(b) Not later than sixty (60) days after a charter school submits**
11 **its budget to the governing body under subsection (a), the**
12 **governing body shall take action to either approve or disapprove**
13 **the budget submitted by the charter school.**
14 **(c) As soon as practicable after taking action under subsection**
15 **(b), the school corporation shall certify the school corporation's**
16 **action to the following:**
17 **(1) The department of local government finance.**



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(2) The department of education.

(3) The county auditor for the county where the charter school is located.

(4) The charter school.

(d) The following apply if the governing body does not approve the charter school's budget under subsection (b):

(1) The maximum ad valorem property tax levy of each school corporation that has students attending the charter school is the IC 6-1.1-19-1.5(b) STEP FIVE amount.

(2) The charter school is ineligible to receive any advances of money, grants of money, or transfers of money for the budget year from the state, the school corporation where the charter school is located, or any school that has students attending the charter school, including distributions under the following:

(A) Section 3.5 of this chapter.

(B) IC 6-1.1-19-12.

(C) IC 21-1-30.

(D) IC 21-3-1.7.

(E) IC 21-3-2.1.

(F) IC 21-3-12.

SECTION 2. [EFFECTIVE JULY 1, 2004] IC 20-5.5-7-10, as added by this act, applies only to payments due to a charter school after December 31, 2004.

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